

Notice of partial amortization ("Notice")

To: Nordic Trustee & Agency AB (publ) as Agent

From: Kvalitena AB (publ)

Kvalitena AB (publ) (the "Issuer") hereby notifies the Noteholders that the Issuer will use its right, in accordance with Section 10.4 of the amended and restated Terms and Conditions (the "Terms and Conditions") for the SEK 600,000,000 senior floating rate notes 2015/2018 with ISIN SE0007666102, dated 17 August 2016, to repay SEK 100,000,000 of the total Nominal Amount of the Notes.

Pursuant to the partial amortization, all outstanding Notes shall be partially repaid by way of reducing the Nominal Amount of each Note *pro rata*. The repayment per Note shall equal the repaid percentage of the Nominal Amount (rounded down to the nearest SEK 1.00) plus (i) a premium on the repaid amount of 3.00 %, and (ii) accrued but unpaid interest on the repaid amount.

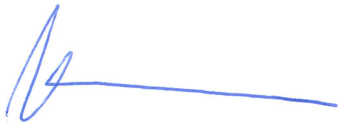
Payment will be made to such person who is registered as a Noteholder on 20 September 2016 (the "Record Date"). The repayment will be made on 27 September 2016.

Capitalized terms shall have the same meaning as in the Terms and Conditions, unless otherwise set out herein.

Please consider this Notice as a Notice of partial amortization in accordance with the Terms and Conditions of the Notes.

Stockholm, 14 September 2016

Kvalitena AB (publ)



Name:

Knut Pousette